

# Nippon Ceramic Co., Ltd.

## Consolidated financial results for the nine months ended September 30, 2005

Code No. : 6929  
 URL : <http://www.nicera.co.jp>  
 Stock exchange listed : Tokyo and Osaka stock exchange-First section  
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### 1. Changes in preparation of quarterly financial results

Application of simplified accounting methods : None  
 Change in accounting policy : None  
 Change in scope of consolidation and equity methods : Yes  
 The number of consolidated companies added : 1                      The number of consolidated companies removed : -  
 The number of companies on the equity method added : -                      The number of companies on the equity method removed : -

### 2. (1) Consolidated results of operations (From January 1, 2005 to September 30, 2005)

(Million yen, except per share amounts)

	Net sales		Operating income		Ordinary income	
The third quarter of FY 2005	10,938	8.0%	1,878	8.7%	1,984	15.5%
The third quarter of FY 2004	11,888	-	2,057	-	2,348	-
Ref. Year ended December 31, 2004	15,431		2,555		2,856	

  

	Net income		Net income per share		Diluted net income per share	
The third quarter of FY 2005	1,356	0.4%	60.48 yen		48.54 yen	
The third quarter of FY 2004	1,361	-	60.76 yen		48.39 yen	
Ref. Year ended December 31, 2004	1,650		72.54 yen		57.84 yen	

### (2) Consolidated financial positions

(Million yen, except per share amounts)

	Total assets	Shareholders' equity	Ratio of shareholder's equity to total assets	Shareholders' equity per share
As of September 30, 2005	42,820	30,194	70.5%	1,334.94 yen
As of September 30, 2004	42,047	28,290	67.3%	1,262.77 yen
Ref. As of December 31, 2004	41,433	27,900	67.3%	1,244.55 yen

### Consolidated cash flows

(Million yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents
The third quarter of FY 2005	1,672	1,666	820	21,048
The third quarter of FY 2004	2,039	702	315	20,952
Ref. Year ended December 31, 2004	2,332	247	334	21,504