

Nippon Ceramic Co., Ltd.

Consolidated financial results for the nine months ended September 30, 2006

Code No. : 6929
 URL : <http://www.nicera.co.jp>
 Stock exchange listed : Tokyo and Osaka stock exchange-First section
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1. Changes in preparation of quarterly financial results
- ① Application of simplified accounting methods : None
 - ② Change in accounting policy : None
 - ③ Change in scope of consolidation and equity methods : None

2. (1) Consolidated results of operations (From January 1, 2006 to September 30, 2006) (Million yen, except per share amounts)

	Net sales		Operating income		Ordinary income	
The third quarter of FY 2006	12,757	16.6%	2,096	11.6%	2,083	5.0%
The third quarter of FY 2005	10,938	△8.0%	1,878	△8.7%	1,984	△15.5%
Ref.Year ended December 31, 2005	15,222		2,370		2,493	

	Net income		Net income per share	Diluted net income per share
The third quarter of FY 2006	1,110	△18.1%	43.51 yen	-
The third quarter of FY 2005	1,356	△0.4%	60.48 yen	48.54 yen
Ref.Year ended December 31, 2005	1,507		65.72 yen	-

(2) Consolidated financial positions (Million yen, except per share amounts)

	Total assets	Shareholders' equity	Ratio of shareholder's equity to total assets	Shareholders' equity per share
As of September 30, 2006	40,254	38,154	90.3%	1,424.74 yen
As of September 30, 2005	42,820	30,194	70.5%	1,334.94 yen
Ref.As of December 31, 2005	40,012	35,678	89.2%	1,397.02 yen

Consolidated cash flows (Million yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents
The third quarter of FY 2006	1,027	△4,159	△794	14,234
The third quarter of FY 2005	1,672	△1,666	△820	21,048
Ref.Year ended December 31, 2005	2,671	△1,912	△4,703	18,056