August 17, 2007

Nippon Ceramic Co., Ltd.

Consolidated financial results for the six months ended June 30, 2007

Code No. : 6929
URL : http://www.nicera.co.jp
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Interim financial report submitting expected date : September 25,2007

(1) Consolidated results of operations (From January 1, 2007 to June 30, 2007) (Million yen, except per share amounts)

	Net sales		Operating income		Ordinary income	
The six months ended June 30, 2007	9,472	14.5%	1,456	9.3%	1,543	16.1%
The six months ended June 30, 2006	8,275	12.7%	1,332	4.7%	1,328	△7.2%
Ref. Year ended December 31, 2006	17,251		2,722		2,720	

	Net income		Net income per share	Diluted net income per share
The six months ended June 30, 2007	967	57.3%	37.90 yen	-
The six months ended June 30, 2006	614	△41.7%	24.09 yen	-
Ref. Year ended December 31, 2006	1,305		51.15 yen	-

Notes:1. Equity in earnings (losses) of affiliates : For the six months ended June 30, 2007: 4 million yen
: For the six months ended June 30, 2006: △19 million yen
: Fiscal year ended December 31, 2006: △63 million yen

(2) Consolidated financial positions (Million yen, except per share amounts)

	Total assets	Shareholders' equity	Ratio of shareholder's equity to total assets	Shareholders' equity per share
As of June 30, 2007	42,354	39,839	89.6%	1,486.31 yen
As of June 30, 2006	39,364	37,106	90.1%	1,389.32 yen
Ref. As of December 31, 2006	41,101	38,765	89.6%	1,443.10 yen

Notes: Equity capital : For the six months ended June 30, 2007: 37,938 million yen
: For the six months ended June 30, 2006: 35,464million yen
: Fiscal year ended December 31, 2006: 36,836 million yen

(3) Consolidated cash flows (Million yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at 2Q end
The six months ended June 30, 2007	1,071	△5,439	△809	9,986
The six months ended June 30, 2006	934	△1,184	△786	16,973
Ref. Year ended December 31, 2006	1,795	△4,380	△788	14,873