

Nippon Ceramic Co., Ltd.

Consolidated financial results for the fiscal year ended December 31, 2009

Code No. : 6929
 URL : <http://www.nicera.co.jp>
 Stock exchange listed : Tokyo and Osaka stock exchange-First section
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Scheduled date of annual shareholders' meeting : March 30, 2010
 Scheduled date of submission of annual financial report : March 30, 2010
 Scheduled date of start of dividend payout : March 31, 2010

(1) Consolidated results of operations (From January 1, 2009 to December 31, 2009) (Million yen, except per share amounts)

	Net sales		Operating income		Ordinary income	
Year ended December 31, 2009	13,101	△19.4%	1,019	△45.2%	1,278	△27.9%
Year ended December 31, 2008	16,256	△11.0%	1,862	△30.6%	1,772	△36.3%

	Net income		Net income per share	Diluted net income per share	ROE [Ratio of net income to shareholders' equity]	Ratio of ordinary income to total assets	Ratio of ordinary income to net sales
Year ended December 31, 2009	919	248.2%	36.12yen	-	2.6%	3.3%	7.8%
Year ended December 31, 2008	263	△83.3%	10.35yen	-	0.7%	4.3%	11.5%

Ref: Equity in earnings (losses) of affiliates : Fiscal year ended December 31, 2009: 3 million yen
 : Fiscal year ended December 31, 2008: 3 million yen

(2) Consolidated financial positions (Million yen, except per share amounts)

	Total assets	Shareholders' equity	Ratio of shareholder's equity to total assets	Shareholders' equity per share
As of December 31, 2009	39,348	37,558	91.2%	1,410.04 yen
As of December 31, 2008	38,655	36,998	91.4%	1,388.82 yen

Ref: Shareholders' equity : As of December 31, 2009 : 35,884 million yen
 : As of December 31, 2008 : 35,345 million yen

(3) Consolidated cash flows (Million yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at fiscal year end
Year ended December 31, 2009	3,474	△3,714	△642	6,637
Year ended December 31, 2008	1,814	△1,954	△1,012	7,466