

Nippon Ceramic Co., Ltd.

Consolidated financial results for the three months ended March 31, 2011

Code No. : 6929
 URL : <http://www.nicera.co.jp>
 Stock exchange listed : Tokyo and Osaka stock exchange-First section
 Corporate headquarters : Tottori
 Representative : Yoshiharu Taniguchi, President & CEO
 For inquiries : Sawako Fujiwara, Executive Officer
 IR department
 Tel +81-857-53-3600
 Expected date of quarterly report submission : May 13, 2011

1. Consolidated financial results (From January 1, 2011 to March 31, 2011)

(1) Consolidated operating results (Million yen, except per share amounts / Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income	
Three months ended March 31, 2011	4,352	6.0%	808	57.7%	829	52.4%
Three months ended March 31, 2010	4,105	56.9%	512	499.3%	544	154.9%

	Net income		Net income per share	Diluted net income per share
Three months ended March 31, 2011	513	51.1%	21.02 yen	-
Three months ended March 31, 2010	340	174.1%	13.36 yen	-

(2) Consolidated financial positions

(Million yen, except per share amounts)

	Total assets	Shareholders' equity	Ratio of shareholder's equity to total assets	Shareholders' equity per share
As of March 31, 2011	40,780	36,780	86.5%	1,442.81 yen
As of December 31, 2010	40,664	36,488	85.8%	1,427.48 yen

Notes: Equity capital

: For the three months ended March 31, 2011: 35,274 million yen

: Fiscal year ended December 31, 2010: 34,900 million yen

2. Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	End of Q4	Fiscal year
Fiscal 2010	-	0.00 yen	-	20.00 yen	20.00 yen
Fiscal 2011	-				
Fiscal 2011(expected)		0.00 yen	-	20.00 yen	20.00 yen

Notes: Changes in forecasts as of March 31, 2011: None.