

## Nippon Ceramic Co., Ltd.

### Consolidated financial results for the three months ended March 31, 2012

Code No.	: 6929
URL	: <a href="http://www.nicera.co.jp">http://www.nicera.co.jp</a>
Stock exchange listed	: Tokyo and Osaka stock exchange-First section
Corporate headquarters	: Tottori
Representative	: Yoshiharu Taniguchi, President & CEO
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Scheduled date of quarterly report submission	: May 15, 2012

#### 1. Consolidated financial results (From January 1, 2012 to March 31, 2012)

##### (1) Consolidated operating results (Million yen, except per share amounts / Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income	
Three months ended March 31, 2012	3,714	△14.7%	535	△33.8%	693	△16.4%
Three months ended March 31, 2011	4,352	6.0%	808	57.7%	829	52.4%

  

	Net income		Net income per share	Diluted net income per share
Three months ended March 31, 2012	458	△10.7%	18.77 yen	-
Three months ended March 31, 2011	513	51.1%	21.02 yen	-

##### (2) Consolidated financial positions

(Million yen, except per share amounts)

	Total assets	Shareholders' equity	Ratio of shareholder's equity to total assets	Shareholders' equity per share
As of March 31, 2012	42,346	38,707	87.7%	1,519.65 yen
As of December 31, 2011	41,941	38,270	87.5%	1,500.50 yen

Notes: Equity capital

: For the three months ended March 31, 2012: 37,152 million yen

: Fiscal year ended December 31, 2011: 36,684 million yen

#### 2. Dividends

(Record date)	Dividends per share				
	End of Q1	End of Q2	End of Q3	End of Q4	Fiscal year
Fiscal year 2011	-	0.00 yen	-	30.00 yen	30.00 yen
Fiscal year 2012	-				
Fiscal year 2012(expected)		0.00 yen	-	20.00 yen	20.00 yen

Notes: Changes in forecasts as of March 31, 2012: None.