

Nippon Ceramic Co., Ltd.

Consolidated financial results for the three months ended March 31, 2014

Code No.	: 6929
URL	: http://www.nicera.co.jp
Stock exchange listed	: Tokyo stock exchange-First section
Corporate headquarters	: Tottori
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Scheduled date of quarterly report submission	: May 15, 2014

1. Consolidated financial results (From January 1, 2014 to March 31, 2014)

(1) Consolidated operating results

(Million yen, except per share amounts / Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income	
Three months ended March 31, 2014	5,175	27.4%	617	57.9%	635	8.3%	390	14.1%
Three months ended March 31, 2013	4,061	9.3%	390	Δ27.0%	586	Δ15.4%	341	Δ25.5%

Notes: Comprehensive income : For the three months ended March 31, 2014: Δ451 million yen (Δ124.3%)
: For the three months ended March 31, 2013: 1,859 million yen (39.0%)

	Net income per share	Diluted net income per share
Three months ended March 31, 2014	16.78 yen	14.12 yen
Three months ended March 31, 2013	13.98 yen	-

(2) Consolidated financial positions

(Million yen, except per share amounts)

	Total assets	Shareholders' equity	Ratio of shareholder's equity to total assets
As of March 31, 2014	54,328	41,932	73.4%
As of December 31, 2013	55,411	43,084	73.9%

Notes: Equity capital : For the three months ended March 31, 2014: 39,856 million yen
: Fiscal year ended December 31, 2013: 40,923 million yen

2. Dividends

(yen)

(Record date)	Dividends per share				
	End of Q1	End of Q2	End of Q3	End of Q4	Fiscal year
Fiscal year 2013	-	0.00	-	30.00	30.00
Fiscal year 2014	-				
Fiscal year 2014(expected)		0.00	-	20.00	20.00

Notes: Changes in forecasts as of March 31, 2014: None.