

Nippon Ceramic Co., Ltd.

Consolidated for the fiscal year ended December 31, 2014

Code No.	: 6929
URL	: http://www.nicera.co.jp/
Stock exchange listed	: Tokyo stock exchange-First section
Corporate headquarters	: Tottori
Representative	: Shinichi Taniguchi, President & CEO
Contact	: Sawako Fujiwara, Executive Officer IR department Tel +81-857-53-3838
Scheduled date of annual shareholders' meeting	: March 27, 2015
Scheduled date of submission of annual financial report	: March 27, 2015
Scheduled date of start of dividend payout	: March 12, 2015
Preparation of quarterly supplementary explanatory material	: Yes
Quarterly results briefing held	: Yes

1. Consolidated financial results (From January 1, 2014 to December 31, 2014)

(1) Consolidated operating results

(Million yen, except per share amounts /Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal 2014 (12/2014)	20,634	11.5%	1,887	△2.4%	2,577	6.4%	1,632	12.6%
Fiscal 2013 (12/2013)	18,505	15.0%	1,934	2.3%	2,422	3.9%	1,449	△5.8%

Notes: Comprehensive income : For the fiscal year ended December 31, 2014: 3,782 million yen (△23.6%)
: For the fiscal year ended December 31, 2013: 4,950 million yen (45.4%)

	Net income per share	Diluted net income per share	ROE [Ratio of net income to shareholders' equity]	Ratio of ordinary income to total assets	Ratio of ordinary income to net sales
Fiscal 2014 (12/2014)	70.22	59.08	3.9%	4.5%	9.1%
Fiscal 2013 (12/2013)	61.39	54.06	3.6%	4.8%	10.5%

Note: Equity in earnings (losses) of affiliates : Fiscal year ended December 31, 2014: △29 million yen
: Fiscal year ended December 31, 2013: △8 million yen

(2) Consolidated financial positions

(Million yen, except per share amounts)

	Total assets	Shareholders' equity	Ratio of shareholder's equity to total assets	Shareholders' equity per share
As of December 31, 2014	58,479	46,167	74.8%	1,880.89
As of December 31, 2013	55,411	43,084	73.9%	1,760.30

Note: Equity capital : As of December 31, 2014 : 43,729 million yen
: As of December 31, 2013 : 40,923 million yen

(3) Consolidated cash flows

(Million yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at fiscal year end
Fiscal 2014 (12/2014)	2,040	△3,093	△700	6,738
Fiscal 2013 (12/2013)	1,649	△7,497	5,363	8,438

2. Dividends

(yen)

(Record date)	Dividends per share				
	End of Q1	End of Q2	End of Q3	End of Q4	Fiscal year
Fiscal year 2013	-	0.00	-	30.00	30.00
Fiscal year 2014	-	0.00	-	35.00	35.00
Fiscal year 2015(expected)	-	0.00	-	40.00	40.00

Note: FY2014 dividend included a special dividend 15 yen per share