

## Nippon Ceramic Co., Ltd.

### Consolidated financial results for the three months ended March 31, 2015

Code No.	: 6929
URL	: <a href="http://www.nicera.co.jp">http://www.nicera.co.jp</a>
Stock exchange listed	: Tokyo stock exchange-First section
Corporate headquarters	: Tottori
Representative	: Shinichi Taniguchi, President & CEO
Contact	: Sawako Fujiwara, Executive Officer IR department Tel +81-857-53-3838
Scheduled date of quarterly report submission	: May 15, 2015
Preparation of quarterly supplementary explanatory material	: No
Quarterly results briefing held	: No

#### 1. Consolidated financial results (From January 1, 2015 to March 31, 2015)

##### (1) Consolidated operating results

(Million yen, except per share amounts / Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income	
Three months ended March 31, 2015	4,895	Δ5.4%	417	Δ32.4%	546	Δ14.1%	332	Δ14.8%
Three months ended March 31, 2014	5,175	27.4%	617	57.9%	635	8.3%	390	14.1%

Notes: Comprehensive income : For the three months ended March 31, 2015: Δ331 million yen (—%)  
: For the three months ended March 31, 2014: Δ451 million yen (—%)

	Net income per share	Diluted net income per share
Three months ended March 31, 2015	14.29 yen	12.01 yen
Three months ended March 31, 2014	16.78 yen	14.12 yen

##### (2) Consolidated financial positions

(Million yen, except per share amounts)

	Total assets	Shareholders' equity	Ratio of shareholder's equity to total assets
As of March 31, 2015	57,230	44,965	74.4%
As of December 31, 2014	58,479	46,167	74.8%

Notes: Equity capital : For the three months ended March 31, 2015: 42,570 million yen  
: Fiscal year ended December 31, 2014: 43,729 million yen

#### 2. Dividends

(yen)

(Record date)	Dividends per share				
	End of Q1	End of Q2	End of Q3	End of Q4	Fiscal year
Fiscal year 2014	-	0.00	-	35.00	35.00
Fiscal year 2015	-				
Fiscal year 2015(expected)		0.00	-	40.00	40.00

Notes: Changes in forecasts as of March 31, 2014: No