

# Nippon Ceramic Co., Ltd.

## Consolidated for the fiscal year ended December 31, 2015

Code No.	: 6929
URL	: <a href="http://www.nicera.co.jp/">http://www.nicera.co.jp/</a>
Stock exchange listed	: Tokyo stock exchange-First section
Corporate headquarters	: Tottori
Representative	: Shinichi Taniguchi, President & CEO
Contact	: Sawako Fujiwara, Executive Officer IR Department Tel +81-857-53-3838
Scheduled date of annual shareholders' meeting	: March 25, 2016
Scheduled date of submission of annual financial report	: March 25, 2016
Scheduled date of start of dividend payout	: March 10, 2016
Preparation of quarterly supplementary explanatory material	: Yes
Quarterly results briefing held	: Yes (for analysts)

### 1. Consolidated financial results (From January 1, 2015 to December 31, 2015)

#### (1) Consolidated operating results (Million yen, except per share amounts /Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal 2015 (12/2015)	20,173	(2.2)%	1,813	(3.9)%	2,571	(0.2)%	1,724	5.6%
Fiscal 2014 (12/2014)	20,634	11.5%	1,887	(2.4)%	2,577	6.4%	1,632	12.6%

Notes: Comprehensive income : For the fiscal year ended December 31, 2015: 167 million yen [(95.6%)]

: For the fiscal year ended December 31, 2014: 3,858 million yen [(22.1%)]

	Net income per share	Diluted net income per share	ROE [Ratio of net income to shareholders' equity]	Ratio of ordinary income to total assets	Ratio of ordinary income to net sales
Fiscal 2015 (12/2015)	74.77 yen	61.78 yen	4.0%	4.5%	9.0%
Fiscal 2014 (12/2014)	70.22 yen	59.08 yen	3.9%	4.5%	9.1%

Note: Equity in earnings (losses) of affiliates : Fiscal year ended December 31, 2015: — million yen

: Fiscal year ended December 31, 2014: (29) million yen

#### (2) Consolidated financial positions

(Million yen, except per share amounts)

	Total assets	Shareholders' equity	Ratio of shareholder's equity to total assets	Shareholders' equity per share
Fiscal 2015 (12/2015)	56,771	44,473	74.4%	1,860.69
Fiscal 2014 (12/2014)	58,479	46,167	74.8%	1,880.89

Note: Equity capital : As of December 31, 2015 : 42,211 million yen

: As of December 31, 2014 : 43,729 million yen

#### (3) Consolidated cash flows

(Million yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at fiscal year end
Fiscal 2015 (12/2015)	2,136	7,327	(1,857)	14,268
Fiscal 2014 (12/2014)	1,989	(3,043)	(700)	6,738

### 2. Dividends

(yen)

(Record date)	Dividends per share				
	End of Q1	End of Q2	End of Q3	End of Q4	Fiscal year
Fiscal year 2014	-	0.00	-	35.00	35.00
Fiscal year 2015	-	0.00	-	60.00	60.00
Fiscal year 2016(expected)	-	0.00	-	40.00	40.00

Note: FY2015 dividend included a commemorative dividend 40 yen per share.