

Nippon Ceramic Co., Ltd.

Consolidated financial results for the three months ended March 31, 2016

Code No.	: 6929
URL	: http://www.nicera.co.jp
Stock exchange listed	: Tokyo stock exchange-First section
Corporate headquarters	: Tottori
Representative	: Shinichi Taniguchi, President & CEO
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Scheduled date of quarterly report submission	: May 13, 2016
Preparation of quarterly supplementary explanatory material	: No
Quarterly results briefing held	: No

1. Consolidated financial results (From January 1, 2016 to March 31, 2016)

(1) Consolidated operating results (Million yen, except per share amounts / Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Three months ended March 31, 2016	4,911	0.3%	539	29.3%	438	(19.8)%	330	(0.7)%
Three months ended March 31, 2015	4,895	(5.4)%	417	(32.4)%	546	(14.1)%	332	(14.8)%

Notes: Comprehensive income : For the three months ended March 31, 2016: (873) million yen [—%]
: For the three months ended March 31, 2015: (331) million yen [—%]

	Net income per share	Diluted net income per share
Three months ended March 31, 2016	14.50 yen	11.90 yen
Three months ended March 31, 2015	14.29 yen	12.01 yen

(2) Consolidated financial positions (Million yen, except per share amounts)

	Total assets	Net assets	Capital adequacy ratio
As of March 31, 2016	54,113	42,688	75.1%
As of December 31, 2015	56,771	44,473	74.4%

Notes: Equity capital : As of March 31, 2016: 40,633 million yen
: As of December 31, 2015: 42,211 million yen

2. Dividends

(yen)

(Record date)	Dividends per share				
	End of Q1	End of Q2	End of Q3	End of Q4	Fiscal year
Fiscal year 2015	-	0.00	-	60.00	60.00
Fiscal year 2016	-				
Fiscal year 2016(expected)		0.00	-	40.00	40.00

Notes: Revision to the most recently disclosed dividend forecasts: No