

Nippon Ceramic Co., Ltd.

Consolidated financial results for the six months ended June 30, 2016

Code No.	: 6929
URL	: http://www.nicera.co.jp
Stock exchange listed	: Tokyo stock exchange-First section
Corporate headquarters	: Tottori
Representative	: Shinichi Taniguchi, President & CEO
Contact	: Sawako Fujiwara, Executive Officer IR Department Tel +81-857-53-3838
Scheduled date of quarterly report submission	: August 10, 2016
Preparation of quarterly supplementary explanatory material	: Yes
Quarterly results briefing held	: Yes (for analysts)

1. Consolidated financial results (From January 1, 2016 to June 30, 2016)

(1) Consolidated operating results (Million yen, except per share amounts / Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income	
Six months ended June 30, 2016	9,685	(5.8)%	1,202	28.5%	544	(56.4)%
Six months ended June 30, 2015	10,276	(0.4)%	936	(16.8)%	1,249	(0.8)%

Notes: Comprehensive income : For the six months ended June 30, 2016: (2,524) million yen [—%]
: For the six months ended June 30, 2015: 582 million yen [—%]

	Net income		Net income per share	Diluted net income per share
Six months ended June 30, 2016	448	(42.0)%	19.32 yen	16.11 yen
Six months ended June 30, 2015	774	(3.7)%	33.30 yen	27.54 yen

(2) Consolidated financial positions (Million yen, except per share amounts)

	Total assets	Net assets	Net assets ratio
As of June 30, 2016	52,340	42,744	78.1%
As of December 31, 2015	56,771	44,473	74.4%

Notes: Equity capital : As of June 30, 2016: 40,881 million yen
: As of December 31, 2015: 42,211 million yen

2. Dividends (yen)

(Record date)	Dividends per share				
	End of Q1	End of Q2	End of Q3	End of Q4	Fiscal year
Fiscal year 2015	-	0.00	-	60.00	60.00
Fiscal year 2016	-	0.00			
Fiscal year 2016(expected)			-	40.00	40.00

Notes: Revision to the most recently disclosed dividend forecasts: No