

Nippon Ceramic Co., Ltd.

Consolidated for the fiscal year ended December 31, 2016

Code No.	: 6929
URL	: http://www.nicera.co.jp/
Stock exchange listed	: Tokyo stock exchange-First section
Corporate headquarters	: Tottori
Representative	: Shinichi Taniguchi, President & CEO
Contact	: Sawako Fujiwara, Executive Officer IR Department Tel +81-857-53-3838
Scheduled date of annual shareholders' meeting	: March 24, 2017
Scheduled date of submission of annual financial report	: March 24, 2017
Scheduled date of start of dividend payout	: March 9, 2017
Preparation of quarterly supplementary explanatory material	: Yes
Quarterly results briefing held	: Yes (for analysts)

1. Consolidated financial results (From January 1, 2016 to December 31, 2016)

(1) Consolidated operating results (Million yen, except per share amounts /Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Fiscal 2016 (12/2016)	19,525	(3.2)%	2,741	51.1%	3,140	22.1%	2,106	22.1%
Fiscal 2015 (12/2015)	20,173	(2.2)%	1,813	(3.9)%	2,571	(0.2)%	1,724	5.6%

Notes: Comprehensive income : For the fiscal year ended December 31, 2016: 842 million yen 401.5%
: For the fiscal year ended December 31, 2015: 167 million yen (95.6%)

	Net income per share	Diluted net income per share	ROE [Ratio of net income to shareholders' equity]	Ratio of ordinary income to total assets	Ratio of ordinary income to net sales
Fiscal 2016 (12/2016)	88.32 yen	75.87 yen	4.8%	5.6%	14.0%
Fiscal 2015 (12/2015)	74.77 yen	61.78 yen	4.0%	4.5%	9.0%

Note: Equity in earnings (losses) of affiliates : Fiscal year ended December 31, 2016: — million yen
: Fiscal year ended December 31, 2015: — million yen

(2) Consolidated financial positions (Million yen, except per share amounts)

	Total assets	Shareholders' equity	Ratio of shareholder's equity to total assets	Shareholders' equity per share
Fiscal 2016 (12/2016)	55,315	48,245	83.7%	1,819.18
Fiscal 2015 (12/2015)	56,771	44,473	74.4%	1,860.69

Note: Equity capital : As of December 31, 2016 : 46,277 million yen
: As of December 31, 2015 : 42,211 million yen

(3) Consolidated cash flows (Million yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at fiscal year end
Fiscal 2016 (12/2016)	3,725	4,047	(1,972)	19,485
Fiscal 2015 (12/2015)	2,136	7,327	(1,857)	14,268

2. Dividends (yen)

	Dividends per share				
	(Record date)	End of Q1	End of Q2	End of Q3	End of Q4
Fiscal year 2015	-	0.00	-	60.00	60.00
Fiscal year 2016	-	0.00	-	50.00	50.00
Fiscal year 2017(expected)	-	0.00	-	40.00	40.00

Note: FY2016 dividend included a special dividend 10 yen per share.