

## Consolidated financial results for the three months ended March 31, 2019 [Japan GAAP]

Company name:	Nippon Ceramic Co., Ltd.
Exchange listed on:	First Section of the Tokyo Stock Exchange
Securities code:	6929
URL:	<a href="http://www.nicera.co.jp/">http://www.nicera.co.jp/</a>
Representative:	Shinichi Taniguchi, President & CEO
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Scheduled date to commence dividend payments:	-
Scheduled date of quarterly report submission:	May 10, 2019
Preparation of quarterly supplementary explanatory material:	No
Quarterly results briefing held:	No

(Amounts rounded down to the nearest millions of yen.)

1. Consolidated financial results for the three months ended March 31, 2019 (From January 1, 2019 to March 31, 2019)  
(1) Consolidated operating results (Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Three months ended March 31, 2019	4,644	(4.4)	862	(0.3)	930	57.6	662	49.7
Three months ended March 31, 2018	4,860	0.2	865	0.1	590	(19.6)	442	(19.4)

Note: Comprehensive income For the three months ended March 31, 2019 ¥981 million [—%]  
For the three months ended March 31, 2018 ¥(87) million [—%]

	Net income per share	Diluted net income per share
	¥	¥
Three months ended March 31, 2019	24.36	-
Three months ended March 31, 2018	16.26	-

- (2) Consolidated financial positions

	Total assets	Net assets	Equity ratio
	¥ million	¥ million	%
As of March 31, 2019	56,163	51.825	89.0
As of December 31, 2018	57.108	52.972	89.4

Reference: Equity As of March 31, 2019 ¥49,963 million  
As of December 31, 2018 ¥51.074 million

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	End of Q4	Total
	¥	¥	¥	¥	¥
Fiscal year 2018	-	0.00	-	70.00	70.00
Fiscal year 2019	-				
Fiscal year 2019(expected)		0.00	-	50.00	50.00

Note: Revision to the most recently disclosed dividend forecasts: No

3. Consolidated earnings forecasts for the fiscal year 2019 (from January 1, 2019 to December 31, 2019)

(Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
First half	9,900	(0.5)	1,850	0.7	2,050	5.2	1,450	1.3	53.31
Full year	20,000	2.5	3,750	0.9	4,150	0.9	2,950	0.7	108.45

Note: Revision to the most recently disclosed consolidated earnings forecasts: No